

NEW YOUR WEEKLY ENERGY MARKET REPORT

When looking at your energy bills, it is interesting to see how many different factors influence the total cost of your delivered energy. Topical subjects like coronavirus a seemingly unrelated global issue can have a significant effect on the rise and fall of market prices.

The UK has been on high alert in the past week with Storm Dennis approaching and increases in peak wind generation helped to cut demand from gas-fired means of generation in balancing the UK's demand/supply quandary on Friday, ensuring a healthily supplied National Grid.

Brent Crude Oil prices traded steadily on Friday, balancing predictions of impending OPEC-led supply cuts against concerns that the Coronavirus would continue to impact on Chinese and global demand for the commodity, with first quarter oil demand already confirmed to have fallen significantly year-on-year, according to the IEA. Elsewhere, EUA Carbon prices continued to trade above the 24.30 mark, added some bullish support across curve. The British Pound continued to trade above significant psychological levels against both the Euro and US Dollar, above €1.20 and \$1.30 respectively. It's worth noting, however, that negative headlines regarding the continuation of trade negotiations between the UK and EU are likely to dampen any bullishness in Pound Sterling movements, with such talk keeping Sterling's upside potential somewhat capped.

Currency & Commodities

Brent Crude Oil (\$/bl)	57.46
API2 Coal (\$/t)	60.60
Pound vs Dollar (£:\$)	1.305
Pound vs Euro (£:€)	1.203
EU ETS Carbon (€/t)	24.34



