

YOUR WEEKLY MARKET REPORT

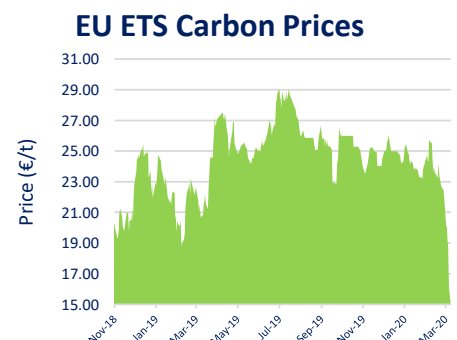
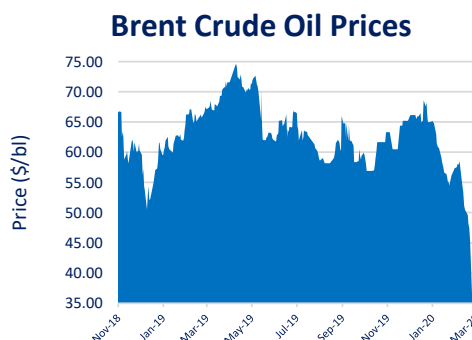
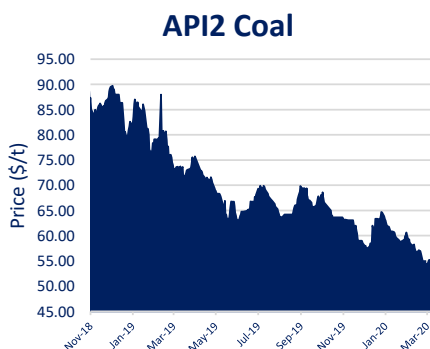
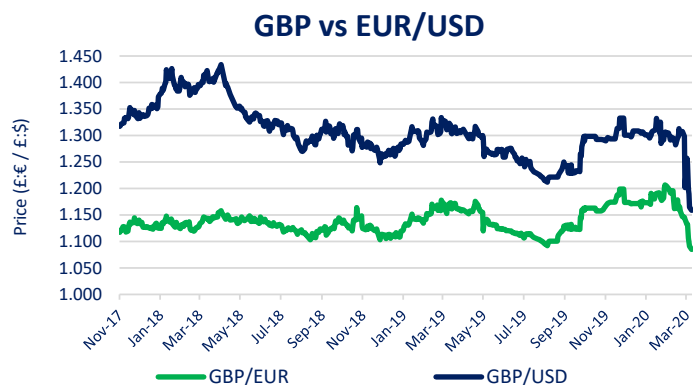
In this week's energy market report, we can see that the UK's gas system opened long on Friday morning, with healthy levels of Norwegian and European continental flows reported. More people have started to work from home in the last few weeks which means that forecasted demand levels for domestic consumers has been underestimated by National Grid. The announcement from Boris Johnson yesterday was that stricter measures are now being put in place to stop people from leaving their homes, unless it is absolutely essential.

Temperature forecasts have predicted cooler weather in the last few weeks, however there was warmer weather at the weekend which is expected to continue for the foreseeable future. High levels of renewable yesterday have aided downward movements with Wind generation currently making up 29% of the generation stack.

Brent Crude Oil prices moved in bullish fashion during Friday's session, and had made an increase \$5 early Thursday morning. It is worth noting the commodity price's relative position, however, and hints that the US could yet get involved in the ongoing price war between Russia and Saudi Arabia, could push prices further downwards. EUA Futures were also trading higher during Friday's session following a five day sell off where prices dropped a staggering 36%. GBP was up against the Euro and the Dollar this morning following the UK government's decision to lower interest rates to a 325-year low – from 0.25% to 0.1% to attempt to keep the UK economy afloat as COVID-19 continues to dampen domestic spending and economic forecasts.

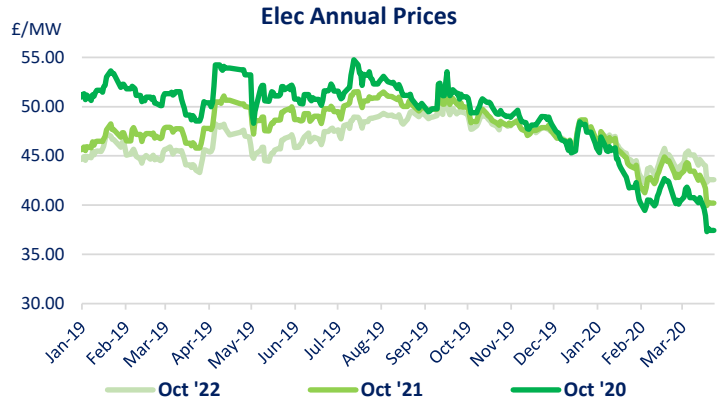
Currency & Commodities

Brent Crude Oil (\$/bl)	25.57
API2 Coal (\$/t)	55.15
Pound vs Dollar (£:\$)	1.156
Pound vs Euro (£:€)	1.083
EU ETS Carbon (€/t)	14.84



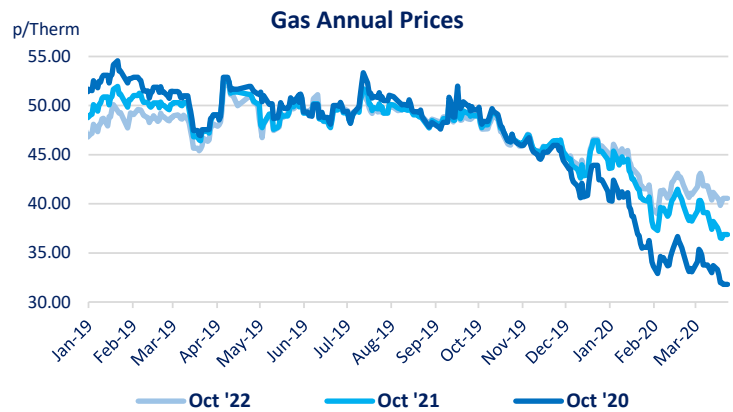
Electricity Analysis

Elec Futures	Price	Change	% Change
Day Ahead	30.40	0.40	1.33%
Apr-20	29.50	-0.75	-2.48%
May-20	29.10	-0.53	-1.79%
Jun-20	29.00	-0.50	-1.69%
Sum-20	31.00	0.14	0.45%
Win-20	39.00	-0.63	-1.64%
Sum-21	35.90	1.05	2.84%
Apr-20 Annual	35.00	-0.25	-0.70%
Oct-20 Annual	37.45	0.21	0.56%

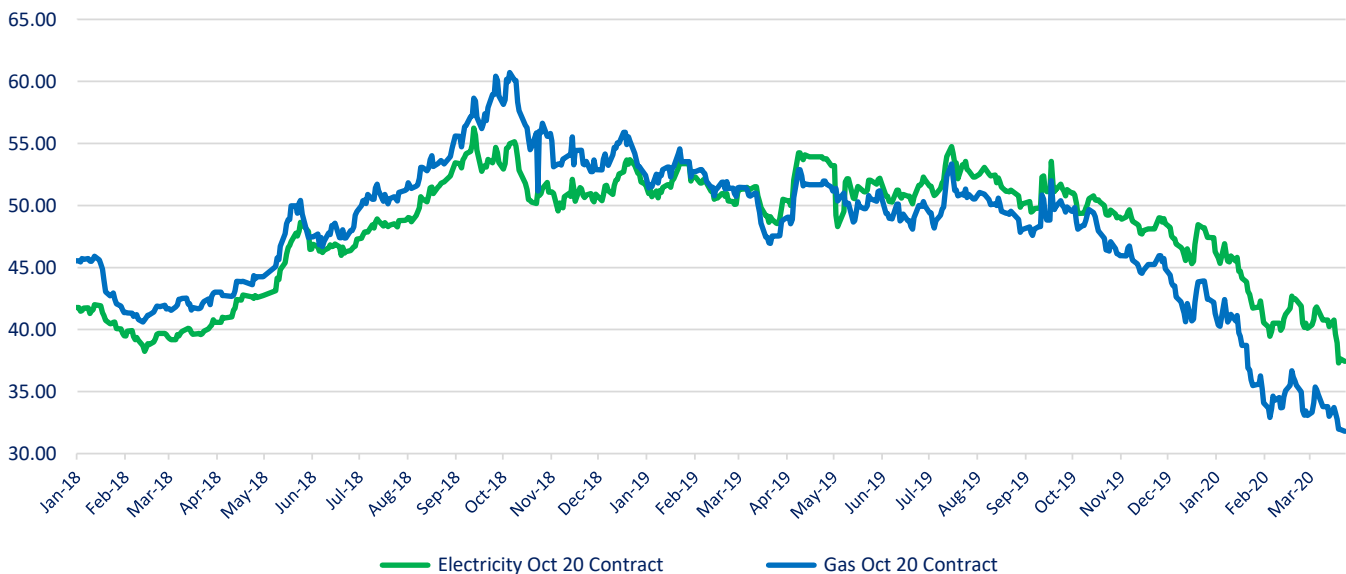


Gas Analysis

Gas Futures	Price	Change	% Change
Day Ahead	47.50	0.10	0.21%
Apr-20	21.77	-0.47	-2.11%
May-20	21.45	-0.49	-2.23%
Jun-20	21.66	-0.54	-2.43%
Sum-20	21.92	-0.46	-2.07%
Win-20	33.58	-0.11	-0.32%
Sum-21	29.32	-0.53	-1.79%
Apr-20 Annual	27.75	-0.29	-1.04%
Oct-20 Annual	31.45	-0.32	-1.03%



Elec / Gas October 2020 Annual Prices



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